

# Distribution of Hotel/Motel Fund Collections

LA Department of Treasury

# How are the amounts each entity receives determined?

- Legislature votes on the budgets in HB 1 each Legislative Session
- Payments from some funds are also governed by statutes as well
- Amounts can be changed during the fiscal year via the BA-7 Process, the State's Budget Adjustment Process

# How can the amounts disbursed each year be changed?

- During the fiscal year
  - Excess money in the fund
  - Concurrence from your Senator(s) and Representative(s)
  - BA-7 Process
- Before the fiscal year
  - Excess money in the fund
  - Senator or Representative can add an amendment to HB

# How are the collections in the fund disbursed?

- Can only disburse what the fund has collected
- Some funds have enough collections that allow for one or two lump payments in the beginning of the fiscal year
- Most funds do not collect up to budget until the end of the fiscal year

# How is the use of the funds by the entities monitored?

- The statutes and/or HB 1 govern the use of the monies disbursed by the State Treasury
- Entities required to execute a Cooperative Endeavor Agreement (CEA)
  - Quarterly cost reports are submitted to ensure the money is being spent in accordance to the statute and CEA
- Entities receiving quarterly payments
  - Monitored by the entity and their auditors

# How do I determine what funds remain in my account?

- Contact the Department of Treasury after August 15 to check funds
  - Then approach senator/representative for BA-7
- Governor can sweep funds up to 5%

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